

OJSC "Company "M.video" invites to management's conference call and webcast devoted to the release of the Company's 1H 2008 IFRS consolidated financial statements.

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OJSC "Company "M.video" (RTS, MICEX: MVID) invites to management's conference call and webcast devoted to the release of the Company's consolidated financial statements for the half year ended June 30, 2008 prepared in accordance with International Financial Reporting Standards (IFRS).

The management of OJSC "Company "M.video" will give a conference call and webcast followed by Q&A session on Wednesday, November 12, 2008 at 4.00 p.m. Moscow time (1.00 p.m. London time, 8.00 a.m. New-York time).

The management team will be represented by the Company's CEO Mr. Alexander Tynkovan, Mr. Chris Parks, CFO, and Mr. Denis Davydov, IR Director.

Dial-in numbers to access the conference call are as follows:

- 0808 109 07 00 (UK toll free)
- 8 499 272 43 37(Russia toll free)

Participants will have to quote the Company's name ("M.video") when dialing into the conference.

The webcast will be available live and in one hour after the conference following the link:

http://www.thomson-webcast.net/de/dispatching/?event_id=52bbb66f57a8b5663a6129c3159367ae&portal_id=9457a201efc09509f34529fe6e96d71a

or via <http://invest.m-video.ru>.

The conference call will be held in English.

To help ensure the conference begins in a timely manner, we kindly ask all participants to dial in 5 to 10 minutes prior to the scheduled start time.

Shortly after the conference, webcast recording will be available for downloading at <http://invest.m-video.ru>

OJSC "Company "M.video" consolidated financial statements for the half year ended June 30, 2008 prepared in accordance with IFRS are available in the Company's website under "Financial Statements". The presentation slides will be available for downloading as well on the day of the conference call.