

Informational announcement by M.Video-Eldorado on changes in the composition of the Board of Directors

June 29, 2022, Moscow, Russia

PJSC M.video (M.Video-Eldorado Group, the Company, or the Group; MOEX: MVID), a Russia's leading e-commerce and consumer electronics retailer, announces that Mr Said Gutseriev made a decision to withdraw from the Board of Directors of PJSC M.video.

Said Gutseriev decided to withdraw from the Board of Directors of PJSC M.video by sending a relevant notice to the Company and confirmed that the previously announced transaction for the sale of shares of PJSC M.Video, directly and/or indirectly owned by him, had reached the final stage.

On June 29, 2022, the UK imposed sanctions against Mr Said Gutseriev. M.Video-Eldorado Group is not included in the sanctions lists and continues its operations at a full scale.

The Company will report changes in the share capital structure upon their completion in accordance with applicable law and corporate governance practices.

About the Group

M.Video-Eldorado Group (PJSC M.video) is a leading Russian e-commerce and consumer electronics retailer that unites the M.Video and Eldorado brands. The Group's GMV exceeded RUB 570 billion including VAT at the end of 2021. As at March 31, 2022, the Group had stores across more than 375 Russian cities, with 605 and 664 stores under the M.Video and Eldorado brands, respectively. Total floor space was 2,157 thousand square meters.

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