



## The Board of Directors of M.Video has submitted a proposal to the Company's Annual General Meeting of Shareholders regarding changes in the procedure of additional share issuance

May 18, 2026

**M.Video PJSC**, Russia's leader in e-commerce and retail of electronics and home appliances (Moscow Exchange: MVID), reports that on May 15, 2026, the Board of Directors decided to submit for consideration at the Annual General Meeting of Shareholders (AGM) a proposal of refusing to conduct an additional share issue of the Company's ordinary shares through an open subscription and approving the parameters for conducting the additional share issue in the form of a private placement. The Board of Directors based its proposals for the agenda of the AGM on the interests of existing shareholders and the priorities of the Company's further development.

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The format of the private placement will allow M.Video to complete the process of raising an additional 30 billion roubles from existing shareholders, with the Company ensuring that all minority shareholders' rights are respected in accordance with current legislation. As a result of the additional issue, the inflow of funds into the Company as part of the recapitalization will be accordingly reflected in the ownership distribution among shareholders.

Majority and large shareholders and investors have previously confirmed their participation in the additional share issue. The raised funds will be directed towards developing the Company's key business areas, including the implementation of a new strategy to create a multi-category marketplace with a strong offline retail presence and a network of partner pickup points.

The key parameters of the additional issue are planned to be approved at the Company's Annual General Meeting on June 19, 2026. The price per share will be determined by the Board of Directors no later than the start date of the placement.

**Photos:** [https://disk.yandex.ru/i/gq54\\_CbXQQ5FRw](https://disk.yandex.ru/i/gq54_CbXQQ5FRw)