

M.Video-Eldorado Group will pay RUB 6.0 billion dividends on the results of the successful integration of M.Video and Eldorado in 2018-2019

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On December 3, 2019, the Extraordinary General Meeting of Shareholders of M.Video-Eldorado Group approved the payment of dividends in the amount of 33.37 rubles per one ordinary share of PJSC “M.video” for the first nine months of 2019. In accordance with the Russian Accounting Standards, the financial result of synergies from the integration of M.Video and Eldorado for 2018-2019 was reflected in PJSC “M.video” financial statements for the third quarter of 2019.

The total sum of dividends paid shall be 6.0 billion rubles. The register closing date is December 16, 2019. The dividends shall be paid not later than on January 28, 2020.

About M.Video-Eldorado Group

M.Video-Eldorado Group (PJSC “M.video”) is the leader of the Russian consumer electronics market consolidating M.Video and Eldorado brands, and Goods marketplace. The Group’s combined annual sales are over 420 billion rubles with VAT. M.Video-Eldorado Group is the first and only public consumer electronic retailer in Russia. The Company’s shares are traded on the Moscow Stock Exchange (ticker: MVID).

As of 30 September 2019, the Group operated 495 M.Video, 480 Eldorado, and 15 m_mobile stores in more than 200 cities of the Russian Federation. The Group’s selling space was 1,428 ths sqm, and total space was 1,909 ths sqm as of 30 September 2019.

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