The Board of Directors of M.video recommends special dividend in the amount of 30 rubles per share

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OJSC “Company M.video” (RTS, MICEX: MVID), Russia’s largest consumer electronics retailer by revenue, announced today the decision of the Company’s Board of Directors on recommendations to the Extraordinary General Meeting (EGM) of shareholders.

The Board of Directors took a decision to call the EGM on December 5, 2012 and to recommend to the EGM to approve and to pay special dividend in the amount of 30 rubles per 1 ordinary share of OJSC “Company M.video”. The total recommended dividend will amount to approximately 5.4 billion RUB.

The Board recommended to the EGM that the dividend should be paid no later than end of 2012.

October 23, 2012 is set up as record date for the EGM of OJSC “Company M.video” shareholders and for the dividend.