M.video Board of Directors approved the list of candidates for the elections to the Board and the Revision commission at the AGSM.

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OJSC “Company “M.video” (RTS, MICEX: MVID), Russia’s largest consumer electronics retailer by revenue, announces that its Board of directors has approved the list of candidates nominated to the Board of directors and Revision commission of the Company for the elections at the Annual general shareholders’ meeting.

The list of candidates is made according to the proposals received from shareholders – owners of 2% and more percent of the voting shares of the Company and filed pursuant to the procedures provided by the current legislation of Russia and internal corporate documents of the Company.

Due to the expiration of his indecency and in order to ensure Company’s compliance with best corporate governance Peter Gyoerffy, Chairman of the Board of Directors of the OJSC “Company “M.video” took a decision to leave the Board. Peter Gyoerffy initially started as the Chairman of the advisory Board in January 2005 and held the Chairman of the Board position since IPO in 2007.

After long-term cooperation with the Company – first on the position of the Commercial Director and then as a member of the Board and also due to the expiration of the independency Mikhail Kuchment also decided to step down from the Board and to focus on his own business projects.

Alexander Tynkovan, President and CEO of M.video, said: "On behalf of the Company I feel heartfelt gratitude to Peter Gyoerffy and Mikhail Kuchment for their tremendous contribution to the Company’s development and the progress of M.video business”

Detailed information on the candidates is given below:

Information on the candidates nominated to the Board of directors of the OJSC “Company “M.video”

1. Breev Pavel Yurievich

In 1986 graduated from Moscow Aviation Engine College. Pavel Breev is one of

the founders of M.video Group. From 2008 till December 2013 - Development Director of «M.video Management» LLC and from April 2013 acts as its CEO. From 2009 till present – Member of the Board of directors of the OJSC “Company M.video” and Executive director (dual employment). Mr. Breev is a citizen of Russia. Written consent is obtained.

2. Burleton Adrian

In 1990 graduated from the University of Newcastle upon Tyne, United Kingdom, BSc (Hons) Geophysics; University of Newcastle upon Tyne, United Kingdom; in 1991 graduated from the University of Newcastle upon Tyne, MSc Computing Science. From May 2003 to February 2012 took a position of the Business Development & Multi-Channel Director of Home Retail Group plc., from 2013 to present – Management director, Member of the Supervisory Board of Top Shop International S.A., from 2012 till July 2013 - Chief Operating Officer and from July 2013 to present - CEO of Studio Moderna Holdings B.V. and Member of the Supervisory Board. Mr. Burleton is a citizen of the UK. Written consent is obtained.

3. Coleman John

In June 1974 graduated as a Bachelor of Accounting with honours from University of Glasgow. From 2005 to 2014 - Independent member of the Board of Travis Perkins PLC, From 2009 till 2011 - Chairman of the Board of Holidaybreak PLC, from 2008 to present - Chairman of the Board of McColls Retail Group PLC, from 2013 till present - Independent member of the Board of Bonmarche PLC, from 2012 till present – Director of Trebury Property Management Company Ltd. Mr. Coleman is a citizen of the UK. Written consent is obtained.

4. Koch Walter

In 1988 graduated from the University of applied sciences Aalen, Germany. From May 2012 till present - CEO in Master-tees, GmbH. From 2011 till 2013 - Member of the Supervisory Board of HTL-Strefa, Poland. At present time owns and operates the firm “Twinsuccess-Walter Koch, Restructuring & Change Management Support". From November 2010 - independent director of the Board of the OJSC “Company M.video”, from June 2014 – Chairman of the Remuneration and nomination committee. Mr. Koch is a citizen of Germany. Written consent is obtained.

5. Creusen Utho Constantin Wilhelm

In 1979 graduated from the University of Cologne (Germany). In 2008 was elected to the Board of the OJSC «Company M.video» and keeps his membership

till now, from 2012 till 2013 - member of the Board of directors of Praktiker AG, from 2010 till August 2014 - member of the Supervisory board of DSG (Dixons Store Group) International, plc., from March 2013 till September 2014 – Non-executive director of the Board of directors of Unternehmensgruppe Theo Muller, Zurich, from March 2014 till present – Member of the Supervisory Board of Al Faisaliach Modern Electronics Group, Riyadh. Mr. Creusen is a citizen of the Netherlands. Written consent is obtained

6. Parks Christopher Allan

In 1986 graduated from the Simon Fraser University (Canada). From 2006 till 25th of January 2015 - Finance director of the OJSC “Company “M.video” (dual employment) and “M.video Management” LLC, was a member of the Board of directors of the OJSC “Company “M.video” from 2008-2012. From April 2014 till present time Member of the Board of Directors of the OJSC “Detsky Mir”. From 26th of January 2015 till present – Advisor to CEO of “M.video Management” LLC. Mr. Parks is a citizen of Canada. Written consent is obtained.

7. Prisayzhnuk Alexander Mikhailovich

In 1995 graduated from Kuban State University. Worked as a Finance Director of the OJSC “Magnit” and OJSC “Tander”, CEO of the LLC “Magnit Finance” and as a Strategic Development Director of the OJSC “Tander”. At present Alexander is not occupied, but takes positions in the Board of directors of DIXY Group and of the Board of the OJSC “Company M.video”. Mr. Prisayzhnuk is a citizen of Russia. Written consent is obtained.

8. Marcus James Rhodes

In 1982 Graduated from Loughborough University, England. ICAEW member from 1986, Chartered Accountant in England. From July 2008 till June 2011- Independent member of the Board of OJSC «Vimm-Bill-Dann», from November 2009 till June 2011 - Independent member of the Board of ROS AGRO PLC, from June 2009 till present - Independent member of the Board of OJSC «Cherkizovo Group», from June 2011 till present - Independent member of the Board of OJSC «PhosAgro», from May 2013 till present - Independent member of the Board of Qiwi PLC, from September 2009 till present - Independent member of the Board of Tethys Petroleum Group, from May 2014 till present - Independent member of the Board of Zoltav Resources. Mr. Rhodes is a citizen of the UK. Written consent is obtained.

9. Tynkovan Alexander Anatolievich

In 1992 graduated from Moscow Energy Institute. In 1993 Alexander founded the

M.video taking various positions: 2005-2013 - Executive director of «M.Video Management» LLC, from April 2013 – its President; From April 2013 till present – General director of the OJSC “Company “M.video”. From 2007 till present - Board member of the OJSC “Company “M.video” and from 2008 till present has a seat in the Board of directors of X5 Retail Group N.V. From 2010 till present – First Deputy of the General director of LLC “Avtoritet” (dual employment). Mr. Tynkovan is a citizen of the Russia. Written consent is obtained.

10. Hamid David

In 1973 graduated from the University of Bradford (UK. From February 2007 till present is an independent director of the Board of directors of the OJSC “Company M.video”, from June 2012 – member of the Audit committee and Remuneration and Nomination committee. From 2011 till present is the Chairman of the Supervisory Board of Ideal Shopping Ltd. and from April 2012 till present – Chairman of the Supervisory Board of Game Digital plc. Mr. Hamid is a citizen of Great Britain. Written consent is obtained.

11. Shevchuk Alexsandr Victorovich

In 2005 graduated from the Finance Academy under the supervision of the Russian Government. During last 5 years works in the Professional Investors’ Association (Investor Protection Association before January 2015) and at the present moment takes the position of the Executive Director there. Besides Alexander is the Board member of the OJSC «MOSTOTREST», «MRSK center», «MRSK-UYG» and OJSC “UAZ”, member of the Revision commission of the OJSC “ROSNANO” and OJSC “ROSTELECOM”. Mr. Shevchuk is a citizen of Russia. Written consent is obtained.

Information on the candidates nominated to the Revision Commission of the OJSC “Company “M.video”

1. Bezlik Evgeny Vladimirovich

In 1996 graduated from Tashkent higher military-technical academy. From 2005 till 2008 Head of construction projects in TNK BP, from 2008 till 2011 – Head of the forensic investigations’ department in X5 Retail Group, from 2011 till present -Head of the forensic investigations’ department of “M.video Management” LLC. Mr. Bezlik is a citizen of Russia, written consent on the elections is obtained.

2. Tyshkevich Lyudmila Alexandrovna

In 2006 graduated from Moscow state university of economy, statistics and information, from 2006 till 2009 – worked as a senior consultant in PWC (forensic

department), from 2009 till 2011 – Compliance manager of X5 Retail Group, from 2011 till present time leading expert of the forensic investigations' department in "M.video Management" LLC. Mrs. Tyshkevich is a citizen of Russia, written consent on the elections is obtained.

3. Kochubey Evgeniya Sergeevna

In 2012 graduated from Plekhanov Russian University of Economics. From 2011 till 2013 worked as an intern and then as an auditor in the audit department of ZAO "KPMG". From October 2013 till present takes an internal audit manager position in "M.video Management" LLC. Mrs. Kochubey is a citizen of Russia, written consent on the elections is obtained.