M.video announces new appointment to the top management team.

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M.video (MOEX: MVID), Russia’s largest consumer electronics retailer by revenue, announces new appointment to the top management team.

Ekaterina Sokolova (see the biography below) has been appointed to the CFO position effective January 11, 2016. She is replacing Nikolay Surikov who stepped down from this position in summer 2015.

Alexander Tynkovan, CEO and President of M.video, commented: «We have a highly professional top management team who is successfully running the Company’s business. External environment and dynamics of our development provide for the new challenges to M.video and I’m happy to welcome Ekaterina Sokolova aboard. She is a high class professional and I’m sure that her experience and skills will allow us to achieve new, even more ambitious results together”.

Ekaterina Sokolova’s bio:

Ekaterina Sokolova has 17 years of experience in the financial field with about 10 years of holding managerial positions in various companies. Ekaterina started her career in the financial department of Deloitte company where she became the group leader and then switched to the management consulting department.

After 8 years in Deloitte in 2004 Ekaterina came to the TNK-BP company while TNK and BP companies were merging. Ekaterina led several projects resulting in building the financial function in accordance with best international practices. Starting in the Sales Business Unit as a financial manager, within a short period of time Ekaterina became CFO of the Sales Business Unit and after 6 years she was promoted to a CFO of the Downstream business.

In 2013 when TNK-BP was acquired by Rosneft company, Ekaterina took the same position as CFO of the Downstream business in the joint company with the 2,5-3 times growth of the operations volume.

Ekaterina holds MBA degree of California State University, is a Certified Chartered Accountant by ACCA and has certificates from INSEAD in France and Singapore and Kellogg School of Management in the USA.